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Department of State **TELEGI**

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 NEA-10 IO-14 CIAE-00 DODE-00

PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01

PRS-01 SPC-03 SS-20 USIA-15 ACDA-19 EB-11 COME-00

OMB-01 TRSE-00 SCEN-02 SCI-06 INT-08 DRC-01 /193 W.
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R 101300Z DEC 73
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 0800
INFO USINT ALGIERS
AMEMBASSY BEIRUT
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TEHRAN
AMEMBASSY THE HAGUE

UNCLAS TRIPOLI 1533

E.O. 11652: N/A

TAGS: ENRG, LY

SUBJECT: LIBYAN OIL SALE BY AUCTION

ARAB REVOLUTIONARY NEWS AGENCY CARRIED FOLLOWING

ARTICLE DECEMBER 8, 1973:

QTE. THE LARG HAS OFFERED OIL FOR SALE TO BIDDERS
FROM AMONG MARKETING ORGANIZATIONS, REFINERY OWNERS
OR OPERATORS, ARNA REPORTED THURSDAY (DECEMBER 6).

THE SALE SHALL BE MADE THROUGH BREGA MARKETING
COMPANY TO BIDDERS ON THE BASIS OF ONE-YEAR RENEWABLE
CONTRACTS, BEGINNING JANUARY OF NEXT YEAR. OFFERS FROM
BROKERS AND INTERMEDIARIES SHALL NOT BE CONSIDERED.

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DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY af

DATE 12/11/73

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH. REASON(S)

ENDORSE EXISTING MARKINGS ☐

DECLASSIFIED ☐ RELEASABLE ☒

RELEASE DENIED ☐

PA or FOI EXEMPTIONS

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THE OIL SALE WILL COMPRISE VARIOUS LIBYAN CRUDE OILS INCLUDING CRUDE OIL PRODUCED BY STATE-OWNED COMPANIES, PARTICIPATION CRUDE AND ROYALTY CRUDE.

IN AN ANNOUNCEMENT ON THE SUBJECT, THE BREGA OIL MARKETING COMPANY SAID IT RESERVES THE RIGHT TO ACCEPT OR REJECT ANY OFFER, BUT PREFERENCE WOULD BE GIVEN TO BIDDERS WHO OFFER TO PARTICIPATE IN CARRYING OUT THE COUNTRY'S DEVELOPMENT PLAN IN PETROLEUM, AGRICULTURE, INDUSTRY OR CONSTRUCTION FIELDS.

THE COMPANY ALSO SAID THAT SUCCESSFUL BIDDERS SHOULD UNDERTAKE TO ABIDE BY AND ADHERE TO ALL GOVERNMENT REGULATIONS AND DECISIONS CONCERNING EMBARGO IMPOSED ON CRUDE EXPORT TO SUCH COUNTRIES AND DESTINATIONS AS MAY BE DEFINED BY THE GOVERNMENT. ALL OTHER CONDITIONS CONCERNING THE SALE OF OIL SHALL BE GOVERNED BY THE *STANDARD CRUDE OIL SALES CONTRACT, A COPY OF WHICH WILL BE *GIVEN UPON REQUESTS.

OFFERS SHOULD BE SUBMITTED BY HAND PERSONALLY TO THE INTERNATIONAL MARKETING MANAGER OF THE COMPANY OR, IN HIS ABSENCE, TO THE GENERAL MANAGER IN TRIPOLI NOT LATER THAN NOON, DECEMBER 19. END QTE.
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